

PRESS RELEASE

For Immediate Release

Major Snack Food Client Signs Development Contract Extension

June 2008: Fairport, NY: Torrey Pines Research (TPR) has reached terms with one of its largest customers for another extension to their current R&D, Development, and Intellectual Property agreement. Without disclosing the contract terms, TPR confirms that the relationship value exceeds \$1 Million.

The agreement calls for TPR to continue to advance imaging and deposition methods for use in project-specific applications on the customer's behalf. TPR retains the rights to applications of those technologies outside the customer's protected sphere of interest. It supports TPR's vision of leading-edge development activities on behalf of world-class clients.

The global client delivers snack foods, candies, beverages, and other products, many of which incorporate TPR technology. The work capitalizes on TPR's extensive digital printing, imaging, and dispensing expertise. TPR also provides similar services to other divisions within the client's organization, including pet care, and potentially other categories.

TPR provides innovative and cost-effective technologies for this market leader, whose identity remains confidential. TPR invents, develops, and designs materials and equipment for the client, from concept stages to demonstrating feasibility and preparing for production. TPR also shares in the intellectual property rights in such a way that both companies have opportunities to leverage various pieces of the knowledge developed.

"Torrey Pines consistently delivers clever and elegant approaches to very challenging snack food branding and imaging demands," cites Steven Beyer, TPR's VP for Business Development, on behalf of the client. "The contract extension reinforces the goodwill and confidence in our work, and represents commitments on both our parts to continue to partner on more innovative imaging, printing, and manufacturing techniques."

Torrey Pines Research is a leading independent product development, product engineering, testing, and technology consulting Company. With its principal laboratory and testing operations in Fairport, NY, the company provides advanced development services to companies in materials deposition, printing technology, medical device and diagnostics development, fuel cell and energy technology, and industrial / consumer product design and manufacturing. Contact information: Steven Beyer, VP Business Development at (585) 288-7220 x204 or at sbeyer@tpr.com.